

# **DOKU FEST**

## **NGO DOKUFEST**

Independent Auditor's Report and Individual Financial Statements  
for the year ended December 31, 2022

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## INDEPENDENT AUDITOR'S REPORT

### To the Management of DOKUFEST

#### ***Opinion***

We have audited the accompanying financial statements of DOKUFEST, which comprise the statement of financial position as at December 31, 2022 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial report presents the right, in all material matters, all positions in accordance with the requirements of the donor and the current Laws in force.

#### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements. We are independent of the Business in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Responsibilities of Management and those charged with Governance for the financial statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with modified cash basis principle, applicable laws and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statements' preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### ***Auditor's Responsibilities for the Audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

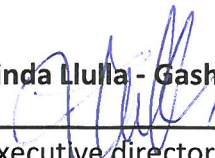
Armend Osaj – Statutory Auditor  
ACA – Audit & Consulting Associates  
Prishtine, Kosove  
20 March , 2023

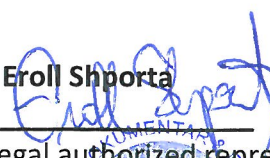



**DOKUFEST**  
**Statement of Financial Position**  
**For the year ended December 31, 2022**

	Note	31 December 2022 (në EUR)	31 December 2021 (në EUR)
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	292,883	211,924
Trade receivables	4	47,976	13,556
Inventory		5,944	8,186
Total current assets		<b>346,803</b>	<b>233,666</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	55,544	31,380
Total non-current assets		<b>55,544</b>	<b>31,380</b>
<b>TOTAL ASSETS</b>		<b>402,347</b>	<b>265,046</b>
<b>SHAREHOLDERS EQUITY, RESERVES AND LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade Payables	6	5,684	9,867
Deferred revenues	7	304,944	168,154
Total current liabilities		<b>310,628</b>	<b>178,022</b>
<b>Non Current Liabilities</b>			
Liabilities for loans, deposits		-	-
Total non-current liabilities		-	-
<b>Shareholders Equity and Reserves</b>			
Initial Capital		-	-
Retained earnings		87,025	85,226
Net Profit/(Loss) for the period		4,695	1,799
Total Shareholders, Equity and Reserves		<b>91,719</b>	<b>87,025</b>
<b>TOTAL SHAREHOLDERS EQUITY, RESERVES AND LIABILITIES</b>		<b>402,347</b>	<b>265,046</b>

The financial statements have been signed on 20 March, 2023 by:

  
**Linda Llulla - Gashi**  
 Executive director

  
**Eroll Shporta**  
 Legal authorized repres.

  
**Arlind Kirajtani**  
 Finance Manager



The accompanying notes from 1 to 12 form an integral part of these financial statements

## DOKUFEST

### Statement of Profit or Loss

For the year ended December 31, 2022

		31 December 2022 (in EUR)	31 December 2021 (in EUR)
<b>Incomes</b>			
Incomes	8	841,837	601,020
<b>Total incomes</b>		<b>841,837</b>	<b>601,020</b>
Cost of good sold	9	13,716	5,605
<b>Gross Profit</b>		<b>828,121</b>	<b>595,415</b>
<b>Expenses</b>			
Salary expenses	10	257,900	212,342
Administrative expenses	11	546,997	371,274
Depreciation expenses	5	18,008	9,882
<b>Total expenses</b>		<b>822,905</b>	<b>593,498</b>
<b>Profit/Loss before taxes</b>		<b>5,216</b>	<b>1,917</b>
Tax on profit		521	118
<b>Net Profit/ Loss</b>		<b>4,695</b>	<b>1,799</b>

The accompanying notes from 1 to 12 form an integral part of these financial statements

## DOKUFEST

### Statement of Cash Flows

For the year ended December 31, 2022

	31 December 2022	31 December 2021
	(në EUR)	(në EUR)
<b>Cash Flow from Operating activities</b>		
Profit/(Loss) for the period	4,695	1,799
Adjusted for:		
Depreciation	18,008	9,882
Change in inventory	2,241	12
Change in receivables	(34,420)	3,598
Change in payables	(4,183)	3,653
Change in other assets	-	-
Change in other liabilities	-	-
Deferred revenues	136,789	67,280
<b>Net cash from Operations</b>	<b>123,131</b>	<b>86,225</b>
<b>Cash Flow from Investing activities</b>		
Aquisition of property, equipment	(42,172)	(15,396)
Other payment- withdrawal from investment activities	-	-
<b>Net cash from Investing activities</b>	<b>(42,172)</b>	<b>(15,396)</b>
<b>Cash Flow from Financing activities</b>		
Other payments - withdrawal of dividend	-	-
Cash paid for others financing activities	-	-
<b>Net cash from Financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>80,959</b>	<b>70,829</b>
Cash and cash equivalents at 1 January	211,924	141,096
<b>Cash and cash equivalents at 31 December</b>	<b>292,883</b>	<b>211,924</b>

The accompanying notes from 1 to 12 form an integral part of these financial statements

## DOKUFEST

### Statement of Changes in Equity For the year ended December 31, 2022

	Capital and Reserves (in EUR)	Retained Earnings (in EUR)	Total Equity (in EUR)
<b>Beginning balance on January 01, 2021</b>	-	85,226	85,226
Net Profit/ (Loss) for the year	-	1,799	1,799
Withdrawal dividend	-	-	-
<b>Ending balance December 31, 2021</b>	<u>-</u>	<u>87,025</u>	<u>87,025</u>
<b>Beginning balance on January 01, 2022</b>	-	87,025	87,025
Net Profit/ (Loss) for the year	-	4,695	4,695
Withdrawal dividend	-	-	-
<b>Ending balance December 31, 2022</b>	<u>-</u>	<u>91,719</u>	<u>91,719</u>

The accompanying notes from 1 to 12 form an integral part of these financial statements



**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**1. INTRODUCTION**

DOKUFEST organization is registered as a non-governmental organization according to law No. 06 / L-43 "Freedom of Association in Non-Governmental Organizations" with number 5102107-0 and fiscal number 600230255 based in Prizren.

Established in 2002, with the aim of reviving cinema and cultural life in Prizren, DokuFest has grown and expanded into the most important documentary and short film festival in Southeast Europe and since 2019 is the BAFTA qualifying short film festival. Photographic documentary exhibitions, debates, master classes and live music performances are all part of the 9 days of the festival.

In addition to organizing the festival, DokuFest for a whole decade is implementing other projects within the year, which are mainly related to the use of documentaries as educational tools for various issues that exist in our society, including the creation of cinemas clubs and media the first high schools in Kosovo.

Today, thanks to the tireless commitment of generations of young people who have contributed to the growth of DokuFest, the city of Prizren is among the 10 European cities with the largest number of cinemas per capita. DokuFest has managed to educate whole generations of young filmmakers, which has contributed to the internationalization and extraordinary success of Kosovar cinematography.

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of preparation**

The Financial Statement for the Organization is based on accounting based on income and expenditure data. The material bases are in more detail in the accounting policies set out below.

**2.2 Currency of presentation**

The reporting currency of DOKUFEST is the European Union currency unit Euro ("EUR").

**2.3 Foreign currency exchange**

The organization does not perform transactions in foreign currencies.

**2.4 Expenses**

Expenses incurred are recognized in the relevant period on a cash basis.

**2.5 Income recognition**

Income from grants are recognized as income on the period when received. At the end of the year the excess amount of income over expenses is treated as balance carried forward to the next period.

**2.6 Employee benefits**

The Organization, in the normal course of business, makes payments to the State budget of on behalf of its employees. The majority of the Organization's employees are members of the State pension plan. All such contributions to the mandatory government pension schemes are expensed when incurred. The Organization does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions. In addition, the Organization has no material obligations to provide further benefits to current and former employees.

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**3. Cash and cash equivalents**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Cash and cash Equivalents</b>		
Cash in bank	292,510	211,201
Petty cash	373	724
<b>Total cash and cash equivalents</b>	<u><u>292,883</u></u>	<u><u>211,924</u></u>

**4. Trade Receivables**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Trade receivables</b>		
Trade receivables	407	57
Supplier prepayments	42,004	2,925
Prepaid expenses	98	405
Tax receivables (VAT)	5,467	10,170
<b>Total trade receivables</b>	<u><u>47,976</u></u>	<u><u>13,556</u></u>

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

**5. Property, plant and equipment**

	Land	Buildings	Furniture & equipment, computers	Total
<b>Cost</b>				
<b>At January 01, 2021</b>	-	-	174,945	174,945
Additions	-	-	15,396	15,396
Disposals	-	-	-	-
<b>At December 31, 2021</b>	-	-	190,341	190,341
<b>At January 01, 2022</b>	-	-	190,341	190,341
Additions	-	-	42,172	42,172
Disposals	-	-	-	-
<b>At December 31, 2022</b>	-	-	232,513	232,513
<b>Accumulated depreciation</b>				
<b>At January 01, 2021</b>	-	-	149,079	149,079
Depreciation for the year	-	-	9,882	9,882
Other disposals	-	-	-	-
<b>At December 31, 2021</b>	-	-	158,961	158,961
<b>At January 01, 2022</b>	-	-	158,961	158,961
Depreciation for the year	-	-	18,008	18,008
Other disposals	-	-	-	-
<b>At December 31, 2022</b>	-	-	176,969	176,969
<b>Net value</b>				
<b>At December 31, 2021</b>	-	-	31,380	31,380
<b>At December 31, 2022</b>	-	-	55,544	55,544

**6. Trade payables**

	31 December 2022 (in EUR)	31 December 2021 (in EUR)
<b>Trade payables</b>		
Trade payables	1,781	5,422
Tax payable (payroll tax, rent, etc.)	3,903	4,446
<b>Total trade payables</b>	<b>5,684</b>	<b>9,867</b>

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**7. Deferred revenues**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Deferred Revenues</b>		
SIDA	128,220	106,353
EU - How Do I See You	31,919	19,039
KK Project	11,061	5,490
NED 0636	22,891	-
GIZ - Digital Skills Factory	21,545	-
Embassy of Netherlands - project	12,099	-
MKRS project	-	37,273
Other deferred revenues	77,208	-
<b>Total deferred revenues</b>	<b>304,944</b>	<b>168,154</b>

**8. Incomes**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Incomes</b>		
Incomes	88,474	68,005
Donations	753,363	533,015
<b>Total incomes</b>	<b>841,837</b>	<b>601,020</b>

**9. Cost of good sold**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Cost of good sold</b>		
Stocks in the beginning	8,186	8,198
Purchases during the year	11,474	5,592
Stocks at the end	5,944	8,186
<b>Total cost of good sold</b>	<b>13,716</b>	<b>5,605</b>

**10. Salary**

	<b>31 December 2022 (in EUR)</b>	<b>31 December 2021 (in EUR)</b>
<b>Salary expenses</b>		
Gross salary expenses	245,623	202,231
Contribution expenses	12,276	10,112
<b>Total salary expenses</b>	<b>257,900</b>	<b>212,342</b>

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**11. Administrative expenses**

	<b>31 Dhjetor 2022 (in EUR)</b>	<b>31 Dhjetor 2021 (in EUR)</b>
<b>Administrative expenses</b>		
Material expenses	6,767	6,345
Expenses for equipment up to 1000 Euros	5,430	8,031
Expenses for scenography	40,394	9,389
Performance expenses	37,925	12,978
Sound expenses	13,666	5,270
Service expenses	5,428	11,378
Advertising and marketing expenses	17,772	22,269
Representation expenses	30,972	21,932
Web design expenses	17,854	3,781
Expenses on services from non-residents 5%	8,529	4,676
Rent expenses	20,029	15,355
Authority rights expenses	19,755	18,469
Commercial expenses	34,728	-
Non disscountable expenses	31,318	24,702
Transportation expenses	14,017	9,395
Translations expenses	21,810	14,266
Hotel expenses	54,211	28,062
Projects expenses	49,021	49,187
Expenses for travel of guests -tickets	33,207	13,382
Bank provisions	7,634	4,081
Official travel expenses	13,647	2,633
Vehicle expenses	2,010	1,685
Expenses of electricity, phone, internet,etc	5,073	5,217
Video expenses	7,280	9,980
Expenses for subgrants	10,000	-
Other expenses	38,520	68,810
<b>Total administrative expenses</b>	<b>546,997</b>	<b>371,274</b>

## DOKUFEST

### Notes to the Financial Statements

For the year ended December 31, 2022

#### 12. Donations

No.	Donations	2022	2021
1	Ned	81,946	58,626
2	SIDA	137,626	173,966
3	Komuna e prizrenit - festival	30,000	24,500
4	Rockefeller Brothers Fund	31,451	28,366
5	EU - How Do I See You	105,402	95,922
6	GIZ - Digital Media Club	48,125	22,168
7	Prince Claus Fund	-	8,265
8	Zyra e Presidentit	-	10,000
9	Ambasada Norvegjeze	-	3,500
10	Ambasada Franceze	-	1,500
11	Pro Credit Bank	70,000	30,000
12	Ambasada Gjermnae	3,000	1,300
13	Ipko Foundation	3,000	9,010
14	LENS	-	1,620
15	Ministria Kultures Rinise dhe Sportit	98,000	20,000
16	UNDP	7,000	8,000
17	KK Prizreni Projekt	77,103	20,000
18	Ambasada Austriake	2,383	4,927
19	Ministria Kultures Rinise dhe Sportit - Projekt	-	40,000
20	FDFA	8,996	18,146
21	KIKXXXL & Evrotraget	-	2,500
22	Obl. I Fatures kalon ne donacion marrveshje	-	15,003
23	Dekra	-	2,500
24	Dua AG	-	2,500
25	Kthim I nje pjese pag.50% Donacion Obala Art Center	-	160
26	Unspent amount Kos.Civ soc.foundat	-	-2,013
27	KCSF-Kthim I mjeteve proj KCSF-172.32	-	-172
28	Royal Beverage LLC	4,021	0
29	Kontakt Shpk	49,844	-
30	Neptun Shpk	30,000	-
31	Ministria e Puneve te Jashtme	11,500	-
32	UNICEF	14,010	-
33	Ambasada Holandeze	37,482	-
34	Bucaj SHPK	13,000	-
35	Komuna e Prizrenit	20,970	-
36	DEO-Democracy in Europe Enlightenment	144	-
37	Sporting NT- Fatmir Godeni	1,500	-
38	Gekos Shpk	1,500	-
39	The Foundation Manifesta	2,150	-
	<b>Total</b>	<b>890,152</b>	<b>600,295</b>

**DOKUFEST**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**13. SUBSEQUENT EVENTS**

There are no significant events after the reporting date that may require adjustment or disclosure in the separate financial statements.